

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NORTH DAKOTA

In Re:	Case No.: 25-30004
The Ruins, LLC,	Chapter 11
Debtor.	

**DECLARATION OF ROLAND CLAUSEN (CLAUSEN CONSTRUCTION, INC.)
CERTIFYING RECORDS PURSUANT TO FEDERAL RULE OF EVIDENCE
902(11)**

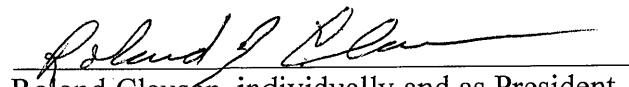
STATE OF SOUTH DAKOTA)
)
) SS
COUNTY OF CODINGTON)

Roland Clausen, pursuant to 28 U.S.C. § 1746, hereby certifies as follows:

1. I am over 18 years of age, of sound mind, and otherwise competent to make this Certification. The evidence set out in this Certification is based on my personal knowledge.
2. I am the President of Clausen Construction, Inc. ("Clausen") located in Watertown, South Dakota and have owned and operated Clausen since 1978. Clausen provides mass excavation, demolition, earthwork, and site preparation.
3. I am the records custodian for Clausen.
4. Clausen was subpoenaed for records in the lawsuit *Red River State Bank v. The Ruins, LLC, et. al.*, Codington County Circuit Court, South Dakota, Case No. 14CIV24-68. Clausen responded to the subpoena and provided documents as requested.
5. I have personal knowledge of the construction of the 63-unit mid/high rise building located at 315 East Kemp Ave., Watertown, South Dakota (the "Ruins Project"). Clausen provided mass excavation, demolition, earthwork and site preparation for the Ruins Project.
6. I have personal knowledge of the construction of the mixed-use building located at 26 1st Ave. Watertown, South Dakota (the "Generations Project"). Clausen provided mass excavation, demolition, earthwork and site preparation for the Generations Project.

7. I have personal knowledge of the construction of the Parkside Place apartment building located at 8 2nd St NE, Watertown, South Dakota (the "Parkside Project"). Clausen provided mass excavation, demolition, earthwork and site preparation for the Parkside Project.
8. I have personal knowledge of the construction of the mixed-use building located at 10 N. Broadway, Watertown, South Dakota (the "Lofts Project"). Clausen provided mass excavation, demolition, earthwork and site preparation for the Lofts Project.
9. Clausen also provided excavation, earthwork and site preparation for Jesse and Mulinda Craig's lake property located at 22587 Knollwood Lane, Pelican Rapids, Minnesota 56572 (the "Craig Lake Home").
10. True and correct copies of Clausen's estimate and invoices for the Ruins Project (Invoice #'s 589, 707, 714, 725, 728, 744, and 824) are attached as Exhibit A.
11. True and correct copies of Clausen's invoices for the Generations Project (Invoice #'s 590, 631, 715, 716, and 745) are attached as Exhibit B.
12. True and correct copies of Clausen's estimate and invoices for the Parkside Project (Invoice #'s 520, 554, 572, 585, and 634) are attached as Exhibit C.
13. True and correct copies of Clausen's estimate and invoices for the Lofts Project (Invoice #'s 367 and 470) are attached as Exhibit D.
14. A true and correct copy of Clausen's invoice for the Craig Lake Property (Invoice # 726) is attached as Exhibit E.
15. The documents attached as Exhibits A (Ruins Invoices), B (Generations Invoices), C (Parkside Invoices), D (Lofts Invoices), and E (Craig Lake Property Invoice) were made at or near the time of the events set forth therein by myself and other people with knowledge of those matters.
16. It was the regular practice of Clausen's business activities to make the records and/or to keep copies from information transmitted by attached as Exhibits A, B, C, D, and E.
17. The records attached as Exhibit A, B, C, D, and E were kept in the regular course of business activity.
18. I certify under penalty of perjury that the foregoing is true and correct.

Executed on 22nd day of September, 2025.



Roland Clausen, individually and as President
of Clausen Construction, Inc.

4914-8850-3398 v.1

Exhibit A
Clausen Construction, Inc.

**The Ruins Project
Estimate and Invoices**

RON CLAUSEN 605.881.1632 • DAVID CLAUSEN 605.881.8191 • ERIC CLAUSEN 605.233.0169



This is the process in which I came up with my price for the demo work of the old apartments.

I figured an average of 1 inch of motor on each of the interior walls plus ceilings. Then there was mesh wire attached to wood studs. The exterior walls have the mortar mesh then brick instead of wood and another layer of motor on the exterior face of the building besides the front face. This material would have to be trucked out to the landfill. Our estimate for the tonnage on this material is 1994.2 and our price per ton for that material to be taken out to the landfill would be \$40 per ton. So, our estimate for landfill material would end up to be \$79,768.00.

The cement walls and floor in the basement and floor of the basement would be trucked out to a local farmer who has agreed to take the concrete. The trucking and disposal fee the farmer wants, would come up to \$24,750.00

Our breakdown for our hourly work is

5 trucks @ \$125 per hour avg. 9 hrs per day

Excavator @ 180 per hour avg. 10 hrs per day

Loader @ 155 per hour

Skid steer @ 100 per hour

We estimate this would take 6.5 days to complete the demolition if we don't run into any surprises.

Our Totals

\$64837.50= Equipment @ hourly rates

\$104,518= Rubble disposal

\$3,456.54= Excise Tax

Total = \$172,812.04

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 589



luiins

BILL TO
Jesse Craig

DATE
02/25/2021

PLEASE PAY
\$0.00

DUE DATE
03/27/2021

DESCRIPTION	QTY	RATE	AMOUNT
excavator hours	5	190.00	950.00T
2 excavator hours	16	190.00	3,040.00T
2 excavator hours	19	190.00	3,610.00T
truck hours	8.50	125.00	1,062.50T
2 excavator hours	16	190.00	3,040.00T
truck hours	7.50	125.00	937.50T
skidsteer hours	3	100.00	300.00T
2 excavator hours	8	190.00	1,520.00T
truck hours	4.50	125.00	562.50T
skidsteer hours	4	100.00	400.00T
long stick excavator rental			3,936.00T
excavator hours	8	190.00	1,520.00T
5 truck hours	42.50	125.00	5,312.50T
excavator hours	9.50	190.00	1,805.00T
5 truck hours	47.50	125.00	5,937.50T
excavator hours	9.50	190.00	1,805.00T
5 truck hours	47.50	125.00	5,937.50T
excavator hours	9.50	190.00	1,805.00T
5 truck hours	45	125.00	5,625.00T
excavator hours	5	190.00	950.00T
truck hours	5.50	125.00	687.50T
loader hours	9	165.00	1,485.00T
landfill fees			95,596.80T
generator cost do to cold weather - needed to plug in machines			6,000.00T

Palace Apartments demo

SUBTOTAL	153,825.30
TAX	3,139.57
TOTAL	156,964.87
PAYMENT	156,964.87

TOTAL DUE	\$0.00
-----------	--------

THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 707



BILL TO
Jesse Craig

DATE
12/14/2021

PLEASE PAY
\$0.00

DUE DATE
01/13/2022

DESCRIPTION	QTY	RATE	AMOUNT
Nov 17 Excavator hrs	9.50	185.00	1,757.50T
Nov 17 2 truck hrs	19	135.00	2,565.00T
Nov 18 Excavator hrs	8	185.00	1,480.00T
Nov 18 skidsteer hrs	8	100.00	800.00T
Nov 18 3 truck hrs	24	135.00	3,240.00T
Day 3 Excavator hrs	8	185.00	1,480.00T
Day 3 skidsteer hrs	8	100.00	800.00T
Day 3 - 3 truck hrs	24	135.00	3,240.00T
Day 3 1 truck hrs	6	135.00	810.00T
Day 4 Excavator hrs	8	185.00	1,480.00T
Day 4 skidsteer hrs	8	100.00	800.00T
Day 4 - 2 truck hrs	16	135.00	2,160.00T
Day 4 - 1 truck hrs	7.50	135.00	1,012.50T
Day 5 Excavator hrs	8	185.00	1,480.00T
Day 5 skidsteer hrs	8	100.00	800.00T
Day 5 3 truck hrs	24	135.00	3,240.00T
Day 5 1 truck hrs	9	135.00	1,215.00T
Day 6 Excavator hrs	9	185.00	1,665.00T
Day 6 skidsteer hrs	9	100.00	900.00T
Day 6 4 truck hrs	36	135.00	4,860.00T
Day 7 Excavator hrs	5	185.00	925.00T
Day 7 skidsteer hrs	5	100.00	500.00T
Day 7 4 truck hrs	20	135.00	2,700.00T
Put fence up - 3 men hrs	4.50	65.00	292.50T
Dump fees			20,863.57T

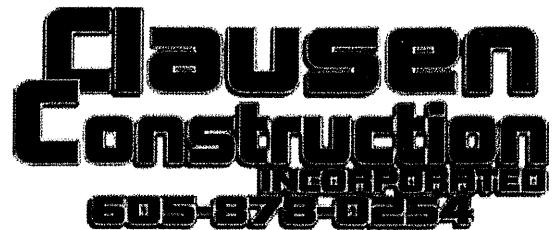
PAID

DESCRIPTION	QTY	RATE	AMOUNT
getting rid of concrete with rebar in it			6,500.00T
Farmer			
Ruins			
		SUBTOTAL	67,566.07
		TAX	1,379.02
		TOTAL	68,945.09
		PAYMENT	68,945.09
		TOTAL DUE	\$0.00

THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 714



BILL TO
Jesse Craig

DATE
01/16/2022

PLEASE PAY
\$0.00

DUE DATE
02/15/2022

DESCRIPTION	QTY	RATE	AMOUNT
Nov 29 - excavator hrs	8.50	185.00	1,572.50T
2 truck hrs	17	135.00	2,295.00T
skidsteer hrs	8.50	100.00	850.00T
Nov 30 - excavator hrs	8.50	185.00	1,572.50T
2 truck hrs	17	135.00	2,295.00T
skidsteer hrs	8.50	100.00	850.00T
Dec 1 - Excavator hrs	8.50	185.00	1,572.50T
2 truck hrs	17	135.00	2,295.00T
skidsteer hrs	8.50	100.00	850.00T
loader hrs	8.50	185.00	1,572.50T
Dec 2 - excavator hrs	9	185.00	1,665.00T
skidsteer hrs	9	100.00	900.00T
2 truck hrs	18	135.00	2,430.00T
loader hrs	9	185.00	1,665.00T
Dec 3 - Excavator hrs	9	185.00	1,665.00T
skidsteer hrs	9	100.00	900.00T
2 truck hrs	18	135.00	2,430.00T
Dec 6 - Excavator hrs	9	185.00	1,665.00T
skidsteer hrs	9	100.00	900.00T
2 truck hrs	18	135.00	2,430.00T
Dec 7 - Excavator hrs	9	185.00	1,665.00T
2 truck hrs	18	135.00	2,430.00T
Dec 8 - Excavator hrs	9	185.00	1,665.00T
skidsteer hrs	9	100.00	900.00T
3 truck hrs	27	135.00	3,645.00T

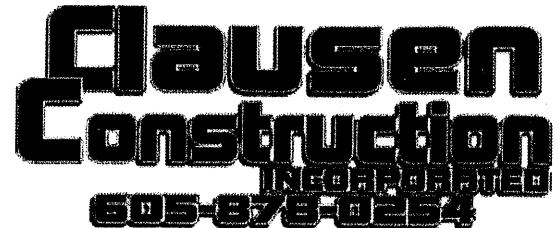
PAID

DESCRIPTION	QTY	RATE	AMOUNT
Dec 9 - Excavator hrs	9	185.00	1,665.00T
2 truck hrs	18	135.00	2,430.00T
Dec 10 - Excavator hrs	9	185.00	1,665.00T
4 truck hrs	36	135.00	4,860.00T
Dec 13 - Excavator hrs	9	185.00	1,665.00T
4 truck hrs	36	135.00	4,860.00T
Dec 14 - Excavator hrs	9.50	185.00	1,757.50T
4 truck hrs	38	135.00	5,130.00T
Dec 15 - Excavator hrs	9.50	185.00	1,757.50T
skidsteer hrs	9.50	100.00	950.00T
3 truck hrs	28.50	135.00	3,847.50T
Dec 16 - Excavator hrs	2	185.00	370.00T
truck hrs	4	135.00	540.00T
1.5% - Applied on Mar 18, 2022			1,135.37T
RUINS		SUBTOTAL	75,312.87
		TAX	4,821.54
		TOTAL	80,134.41
		PAYMENT	80,134.41
		TOTAL DUE	\$0.00

THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 725



BILL TO
Jesse Craig

DATE
02/18/2022

PLEASE PAY
\$0.00

DUE DATE
03/20/2022

DESCRIPTION	QTY	RATE	AMOUNT
Ruins project - see attachments for description			109,827.50T

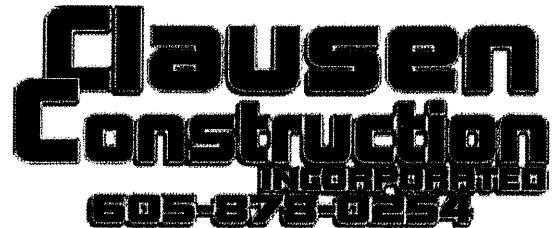
SUBTOTAL	109,827.50
TAX	2,241.58
TOTAL	112,069.08
PAYMENT	112,069.08
TOTAL DUE	\$0.00

PAID
THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 728

Ruins



BILL TO
Jesse Craig

DATE
03/28/2022

PLEASE PAY
\$0.00

DUE DATE
04/27/2022

DESCRIPTION	QTY	RATE	AMOUNT
Time on attached			114,187.50T
Material and rental on attached			73,691.82T

SUBTOTAL	187,879.32
TAX	3,834.62
TOTAL	191,713.94
PAYMENT	191,713.94
TOTAL DUE	\$0.00

PAID
THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 744



BILL TO
Jesse Craig

DATE
05/22/2022

PLEASE PAY
\$0.00

DUE DATE
06/21/2022

DESCRIPTION	QTY	RATE	AMOUNT
RUINS - Mar 28-2022 2 loader hours	18	165.00	2,970.00T
skidsteer hours	4	100.00	400.00T
excavator packer hrs	8.50	250.00	2,125.00T
Packer hours	8.50	165.00	1,402.50T
3 truck hours	27	135.00	3,645.00T
1 truck hours	4	135.00	540.00T
D8 dozer hours	10	200.00	2,000.00T
April 26 2022 skidsteer hours	1.50	100.00	150.00T
men hours	3	65.00	195.00T

PAID

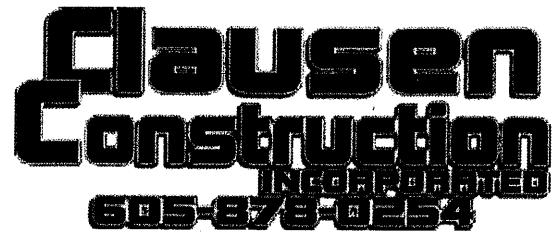
SUBTOTAL	13,427.50
TAX	274.06
TOTAL	13,701.56
PAYMENT	13,701.56

TOTAL DUE **\$0.00**

THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 824



BILL TO

Jesse Craig

DATE
10/09/2022

PLEASE PAY
\$33,400.61

DUE DATE
11/08/2022

DESCRIPTION	QTY	RATE	AMOUNT
RUINS - FINISH INSIDE OF BUILDING			
Day 1 skidsteer hours	12	125.00	1,500.00T
grader skidsteer hours	12	165.00	1,980.00T
truck hours	12	145.00	1,740.00T
Day 2 - skidsteer hours	12	125.00	1,500.00T
grader skidsteer	12	165.00	1,980.00T
truck hours	12	145.00	1,740.00T
Day 3 - skidsteer hours	12	125.00	1,500.00T
grader skidsteer	12	165.00	1,980.00T
truck hours	4	145.00	580.00T
Day 4 - skidsteer hours	12	125.00	1,500.00T
grader skidsteer hours	12	165.00	1,980.00T
truck hours	12	145.00	1,740.00T
Day 5 - skidsteer hours	12	125.00	1,500.00T
grader skidsteer hours	12	165.00	1,980.00T
truck hours	11	145.00	1,595.00T
Day 6 - skidsteer hours	12	125.00	1,500.00T
grader skidsteer hours	12	165.00	1,980.00T
material tons	812.92	4.50	3,658.14T
crushed gravel tons	57.10	14.00	799.40T

SUBTOTAL	32,732.54
TAX	668.07
TOTAL	33,400.61

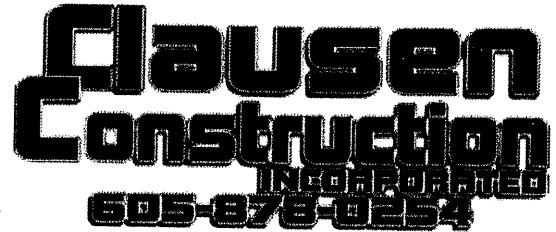
TOTAL DUE **\$33,400.61**

Exhibit B
Clausen Construction, Inc.

**Generations Project
Invoices**

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 590



BILL TO

Jesse Craig

DATE
04/08/2021

PLEASE PAY
\$0.00

DUE DATE
05/08/2021

DESCRIPTION	QTY	RATE	AMOUNT
Big Excavator hours	4	195.00	780.00T
Excavator hours	4	190.00	760.00T
Excavator hours	9	190.00	1,710.00T
skidsteer hours	3	100.00	300.00T
Truck hours	9	100.00	900.00T
Excavator hours	9	190.00	1,710.00T
Loader hours	3	165.00	495.00T
skidsteer hours	1	100.00	100.00T
Truck hours	9	100.00	900.00T
Excavator hours	10.50	190.00	1,995.00T
Truck hours	10.50	100.00	1,050.00T
Big Excavator hours	4	195.00	780.00T
Excavator hours	10.50	190.00	1,995.00T
Loader hours	4	165.00	660.00T
skidsteer hours	3	100.00	300.00T
truck hours	10.50	100.00	1,050.00T
Big excavator hours	5	195.00	975.00T
Excavator hours	10.50	190.00	1,995.00T
loader hours	6	165.00	990.00T
skidsteer hours	5	100.00	500.00T
Truck hours	6	100.00	600.00T
Big excavator hours	4	195.00	780.00T
Excavator hours	10.50	190.00	1,995.00T
loader hours	3	165.00	495.00T
skidsteer hours	3	100.00	300.00T

PAID

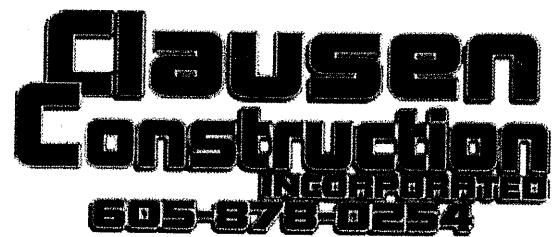
DESCRIPTION	QTY	RATE	AMOUNT
truck hours	7	100.00	700.00T
Big Excavator hours	5	195.00	975.00T
Excavator hours	11	190.00	2,090.00T
loader hours	4	165.00	660.00T
skidsteer hours	3	100.00	300.00T
truck hours	7	100.00	700.00T
Excavator hours	5	190.00	950.00T
loader hours	5	165.00	825.00T
truck hours	5	100.00	500.00T
Big Excavator hours	11	195.00	2,145.00T
Excavator hours	11	190.00	2,090.00T
loader hours	5	165.00	825.00T
packer hours	11	85.00	935.00T
man hours	4	50.00	200.00T
Big excavator hours	6	195.00	1,170.00T
Excavator hours	10.50	190.00	1,995.00T
packer hours	10.50	85.00	892.50T
man hours	4.50	50.00	225.00T
Excavator hours	10.50	190.00	1,995.00T
packer hours	10.50	85.00	892.50T
man hours	10.50	50.00	525.00T
excavator hours	11	190.00	2,090.00T
loader hours	6	165.00	990.00T
skidsteer hours	7	100.00	700.00T
man hours	6	50.00	300.00T
excavator hours	6	190.00	1,140.00T
loader hours	5	165.00	825.00T
skidsteer hoursw	4	100.00	400.00T
packer hours	4	85.00	340.00T
excavator hours	10.50	190.00	1,995.00T
loader hours	10.50	165.00	1,732.50T
skidsteer hours	10.50	100.00	1,050.00T
packer hours	4	85.00	340.00T
excavator hours	10.50	190.00	1,995.00T
loader hours	10.50	165.00	1,732.50T
skidsteer hours	10.50	100.00	1,050.00T
man hours	4	50.00	200.00T

DESCRIPTION	QTY	RATE	AMOUNT
excavator hours	8.50	190.00	1,615.00T
man hours	8.50	50.00	425.00T
excavator hours	10.50	190.00	1,995.00T
loader hours	10.50	165.00	1,732.50T
skidsteer hours	10.50	100.00	1,050.00T
truck hours	10.50	100.00	1,050.00T
excavator hours	10.50	190.00	1,995.00T
loader hours	10.50	165.00	1,732.50T
skidsteer hours	10.50	100.00	1,050.00T
truck hours	10.50	100.00	1,050.00T
excavator hours	10.50	190.00	1,995.00T
loader hours	10.50	165.00	1,732.50T
skidsteer hours	10.50	100.00	1,050.00T
truck hours	10.50	100.00	1,050.00T
excavator hours	11	190.00	2,090.00T
loader hours	11	165.00	1,815.00T
skidsteer hours	11	100.00	1,100.00T
truck hours	11	100.00	1,100.00T
Senior Living			
		SUBTOTAL	88,212.50
		TAX	1,800.42
		TOTAL	90,012.92
		PAYMENT	90,012.92
		TOTAL DUE	\$0.00

THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 631



BILL TO
Jesse Craig

DATE
07/05/2021

PLEASE PAY
\$0.00

DUE DATE
08/04/2021

DESCRIPTION	QTY	RATE	AMOUNT
<hr/>			
Generation - Level off lower level			
skidsteer hours	10	100.00	1,000.00T
skidsteer hours	10	100.00	1,000.00T
truck hours	6	125.00	750.00T
2 men hours	17	65.00	1,105.00T
crushed gravel tons	27.82	13.50	375.57T
skidsteer hours	4.50	100.00	450.00T
<hr/>			
PAID			
		SUBTOTAL	4,680.57
		TAX	95.53
		TOTAL	4,776.10
		PAYMENT	4,776.10
<hr/>			
		TOTAL DUE	\$0.00
<hr/>			

THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 715



BILL TO
Jesse Craig

DATE
01/16/2022

PLEASE PAY
\$0.00

DUE DATE
02/15/2022

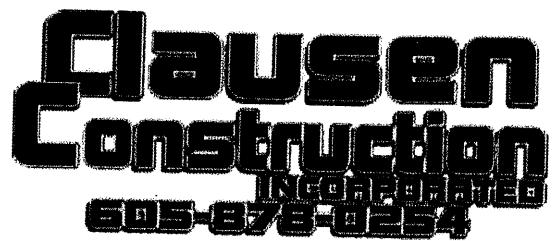
DESCRIPTION	QTY	RATE	AMOUNT
Grade Garage Floor			
Dec 8 - skidsteer hrs	9	100.00	900.00T
Grade skidsteer hrs	9	175.00	1,575.00T
man hrs	9	65.00	585.00T
Dec 9 - skidsteer hrs	9	100.00	900.00T
Grade skidsteer hrs	10	175.00	1,750.00T
2 men hrs	18	65.00	1,170.00T
loader hrs	5	175.00	875.00T
2 truck hrs	18	135.00	2,430.00T
Dec 10 - skidsteer hrs	6.50	100.00	650.00T
grade skidsteer hrs	6.50	175.00	1,137.50T
3 men hrs	19.50	65.00	1,267.50T
loader hrs	6.50	175.00	1,137.50T
2 truck hrs	13	135.00	1,755.00T
1.5% - Applied on Mar 18, 2022			246.93T
GENERATION			
		SUBTOTAL	16,379.43
		TAX	1,048.61
		TOTAL	17,428.04
		PAYMENT	17,428.04

TOTAL DUE **\$0.00**

THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 716



BILL TO

Jesse Craig

DATE
01/16/2022

PLEASE PAY
\$0.00

DUE DATE
02/15/2022

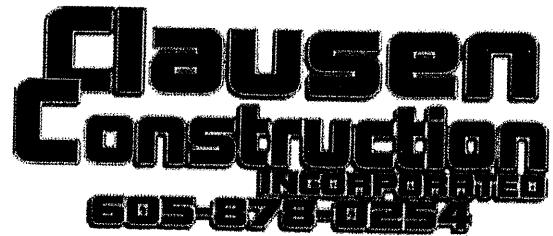
DESCRIPTION	QTY	RATE	AMOUNT
Parking Lot and sidewalk at Generation			
East side of Building			5,931.03T
North side of Building			3,275.00T
		SUBTOTAL	9,206.03
		TAX	187.90
		TOTAL	9,393.93
		PAYMENT	9,393.93
		TOTAL DUE	\$0.00

PAID

THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 745



BILL TO
Jesse Craig

DATE
05/22/2022

PLEASE PAY
\$0.00

DUE DATE
06/21/2022

DESCRIPTION	QTY	RATE	AMOUNT
GENERATIONS - south side and west side of building			
April 25 2022 - skidloader hours	1.50	100.00	150.00T
3 men hours	4.50	65.00	292.50T
April 26 2022 - skidsteer hours	10	100.00	1,000.00T
truck hours	9	135.00	1,215.00T
4 men hours	44	65.00	2,860.00T
loader hours	6	135.00	990.00T
rock tons	18	26.66	479.88T

SUBTOTAL	6,987.38
TAX	142.61
TOTAL	7,129.99
PAYMENT	7,129.99

TOTAL DUE \$0.00

THANK YOU.

Sponsor

Exhibit C
Clausen Construction, Inc.

**Parkside Project
Estimate and Invoices**

Clausen Construction, Inc

412 20th Ave NW
Watertown, SD 57201
Phone: (605) 878-0254
Phone: (605) 532-5663
Fax: (605) 878-0267
Email: Clausenconstructioninc@gmail.com

Date: 5/3/20

5/3/20

To: Jesse Craig

Job Description

Banquet Development Job

ee

Thank you for your business!

412 20th Ave NW
Watertown SD, 57201
PHONE 605.878.0254 | FAX 605.878.0267

Date: October 4, 2020

PLEASE NOTE THE
NEW ADDRESS &
PHONE NUMBER

BILL TO

Jesse Craig

FOR

Parkside(County Fair) - partial demolition, excavation
and fill

details	AMOUNT
----------------	---------------

landfill cost	\$10,000.00
---------------	-------------

excavator 45 hrs @ \$180 per hour	\$8,100.00
-----------------------------------	------------

sidedump 55 hrs @ \$125 per hour	\$6,875.00
----------------------------------	------------

skidsteer 10 hrs @ \$100 per hour	\$1,000.00
-----------------------------------	------------

loader 45 hrs @ \$155 per hour	\$6,975.00
--------------------------------	------------

Aug 10 trucks 12 hours @ \$125 per hour	\$1,500.00
---	------------

Aug 11 trucks 15 1/2 hrs @ \$125 per hour	\$1,937.50
---	------------

Aug 12 trucks 23 hrs @ \$125 per hour	\$2,875.00
---------------------------------------	------------

Aug 13 trucks 29 1/2 hrs @ \$125 per hour	\$3,687.50
---	------------

Aug 14 trucks 16.5 hrs @ \$125 per hour	\$2,062.50
---	------------

Sept 2 trucks 52.5 hrs @ \$125 per hour	\$6,562.50
---	------------

Sept 2 11 hrs excavator @ \$180 per hour	\$1,980.00
--	------------

Sept 2 9 hrs loader @ \$155 per hour \$1,395.00

Sept 3 44.5 hrs trucks @ \$125 per hour \$5,562.50

Sept 3 12 hrs excavator @ 180 per hour \$2,160.00

Sept 3 11 hrs loader @ \$155 per hour \$1,705.00

Sept 3 10 hrs man @ \$45 per hour \$450.00

Sept 4 12 hrs excavator @ 180 per hour \$2,160.00

Sept 4 16 hrs trucks @ \$125 per hour \$2,000.00

Sept 4 saw cut \$500.00

Sept 4 moving fiberoptic \$400.00

Sept 4 10 hrs loader @ \$155 per hour \$1,550.00

Sept 9 8 1/2 hrs trucks @ \$125 per hour \$1,062.50

Sept 9 12 hrs excavator @ \$180 per hour \$2,160.00

Sept 10 11 1/2 hrs excavator @ \$180 per hour \$2,070.00

Sept 10 34 hrs trucks @ \$125 per hour \$4,250.00

Sept 10 8 hrs loader @ \$155 per hour \$1,240.00

Sept 11 29 hrs trucks @ \$125 per hour \$3,625.00

Sept 11 5 1/2 hrs jackhammer \$825.00

Sept 11 11 1/2 excavator @ \$180 per hour \$2,070.00

Sept 11 9 hrs skidsteer @ \$100 per hour \$900.00

Sept 12 7 hrs packer @ \$65 per hour \$455.00

Sept 12 7 hrs man @ \$45 per hour \$315.00

Sept 12 9 hrs excavator @ \$180 per hour \$1,620.00

Sept 12 9 hrs dozer @ \$165 per hour \$1,485.00

Sept 12 9 hrs packer @ \$100 per hour	\$900.00
Sept 12 28 1/2 trucks @ \$125 per hour	\$3,562.50
Sept 12 6 hrs truck @ \$125 per hour	\$750.00
Sept 12 2 hrs watertruck @ 175 per hour	\$350.00
Sept 14 5 hrs man @ \$45 per hour	\$225.00
Sept 14 5 hrs packer @ \$65 per hour	\$325.00
Sept 14 24 hrs trucks @ \$125 per hour	\$3,000.00
Sept 14 13 1/2 hrs excavator @ \$180 per hour	\$2,430.00
Sept 14 13 1/2 hrs dozer @ \$165 per hour	\$2,227.50
Sept 14 10 1/2 hrs packer @ \$100 per hour	\$1,050.00
Sept 14 2 hrs watertruck @ \$175 per hour	\$350.00
Sept 15 1 hr packer @ \$100 per hour	\$100.00
Sept 15 10 hrs dozer @ \$155 per hour	\$1,550.00
Sept 23 2 hrs excavator @ \$180 per hour	\$360.00
Gravel material	\$5,076.03

SUBTOTAL \$115,771.03

TOTAL \$115,771.03

Make all Checks Payable to Clausen Construction Inc.

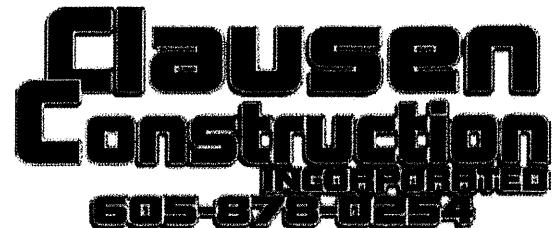
If you have any questions concerning this invoice, use the following contact information:

Ron Clausen, 605.878.0254, clausenconstructioninc@gmail.com

THANK YOU FOR YOUR BUSINESS!

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 554



BILL TO
Jesse Craig

Parkside

DATE
11/15/2020

PLEASE PAY
\$0.00

DUE DATE
12/15/2020

DESCRIPTION	QTY	RATE	AMOUNT
mini excavator	8.50	145.00	1,232.50
skid steer	8.50	100.00	850.00
2 packers with men	20	65.00	1,300.00
trucks	12.50	125.00	1,562.50
mini excavator	10	145.00	1,450.00
skid steer	10	100.00	1,000.00
2 packers with men	20	65.00	1,300.00
big packer	4	100.00	400.00
trucks	20	125.00	2,500.00
mini excavator	12	145.00	1,740.00
skid steer	12	100.00	1,200.00
3 packers and men	36	65.00	2,340.00
big packer	3	100.00	300.00
trucks	24	125.00	3,000.00
mini excavator	12	145.00	1,740.00
skid steer	12	100.00	1,200.00
3 packers and men	36	65.00	2,340.00
trucks	12	125.00	1,500.00
mini excavator	8.50	145.00	1,232.50
skid steer	8.50	100.00	850.00
packer and man	8.50	65.00	552.50
skid steer	10.50	100.00	1,050.00
3 packers and men	31.50	65.00	2,047.50
2 men	21	45.00	945.00
truck	10.50	125.00	1,312.50

DESCRIPTION	QTY	RATE	AMOUNT
loader	10.50	155.00	1,627.50
skid steer	10.50	100.00	1,050.00
3 packers and men	31.50	65.00	2,047.50
2 men	21	45.00	945.00
2 trucks	21	125.00	2,625.00
loader	10.50	155.00	1,627.50
Parkside (County Fair) fill, dig footings and back fill footings		PAYMENT	44,867.50
		TOTAL DUE	\$0.00

THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 572

County fair



BILL TO
Jesse Craig

DATE
12/21/2020

PLEASE PAY
\$0.00

DUE DATE
01/20/2021

DESCRIPTION	QTY	RATE	AMOUNT
Loader	4	155.00	620.00
excavator	9	180.00	1,620.00
skid steer	9	100.00	900.00
2 trucks	11	125.00	1,375.00
loader	10	155.00	1,550.00
excavator	10	180.00	1,800.00
skid steer	10	100.00	1,000.00
4 trucks	40	125.00	5,000.00
loader	10	155.00	1,550.00
excavator	10	180.00	1,800.00
skid steer	10	100.00	1,000.00
4 trucks	40	125.00	5,000.00
4 trucks	20	125.00	2,500.00
excavator	5	180.00	900.00
loader	5	155.00	775.00
loader	10	155.00	1,550.00
dozer	10	165.00	1,650.00
packer	10	100.00	1,000.00
2 trucks	20	125.00	2,500.00
loader	10.50	155.00	1,627.50
dozer	10.50	165.00	1,732.50
packer	10.50	100.00	1,050.00
4 trucks	42	125.00	5,250.00
loader	10.50	155.00	1,627.50
loader	10	155.00	1,550.00

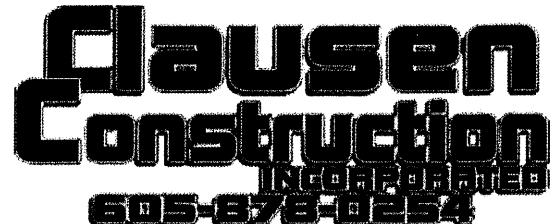
DESCRIPTION	QTY	RATE	AMOUNT
dozer	10	165.00	1,650.00
packer	10	100.00	1,000.00
4 trucks	40	125.00	5,000.00
4 trucks	42	125.00	5,250.00
dozer	10.50	165.00	1,732.50
loader	10.50	155.00	1,627.50
packer	10.50	100.00	1,050.00
loader	10	155.00	1,550.00
dozer	10	165.00	1,650.00
packer	10	100.00	1,000.00
4 trucks	40	125.00	5,000.00
loader	7	155.00	1,085.00
packer	7	100.00	700.00
dozer	7	165.00	1,155.00
4 trucks	28	125.00	3,500.00
loader	10.50	155.00	1,627.50
packer	10.50	100.00	1,050.00
dozer	10.50	165.00	1,732.50
4 trucks	42	125.00	5,250.00
loader	5	155.00	775.00
packer	5	100.00	500.00
dozer	5	165.00	825.00
4 trucks	20	125.00	2,500.00
Material cost			32,768.08

Senior Living project	PAYMENT	126,905.58
	TOTAL DUE	\$0.00

THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 585



BILL TO
Jesse Craig

DATE
01/18/2021

PLEASE PAY
\$0.00

DUE DATE
02/17/2021

DESCRIPTION	QTY	RATE	AMOUNT
skidsteer hours cleaning snow	5	100.00	500.00
skidsteer hours	3	100.00	300.00
excavator hours	9	185.00	1,665.00
dozer hours	9	165.00	1,485.00
man hours	9	45.00	405.00
excavator hours	8.50	185.00	1,572.50
dozer hours	8.50	165.00	1,402.50
man hours	8.50	45.00	382.50
excavator hours	4.50	185.00	832.50
dozer hours	4.50	165.00	742.50

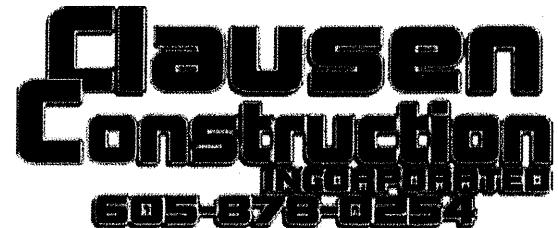
Footings PAYMENT 9,287.50

TOTAL DUE \$0.00

THANK YOU.

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 634



BILL TO
Jesse Craig

DATE
07/05/2021

PLEASE PAY
\$0.00

DUE DATE
08/04/2021

DESCRIPTION	QTY	RATE	AMOUNT
Parkside			
Truck hours	5	125.00	625.00T
men hours	20	65.00	1,300.00T
skidsteer hours	9	100.00	900.00T
skidsteer hours	10.50	100.00	1,050.00T
skidsteer hours	4.50	100.00	450.00T
men hours	18	65.00	1,170.00T

PAID

SUBTOTAL	5,495.00
TAX	112.15
TOTAL	5,607.15
PAYMENT	5,607.15

TOTAL DUE	\$0.00
-----------	--------

THANK YOU.

Exhibit D
Clausen Construction, Inc.

**The Lofts Project
Estimate and Invoices**

Clausen Construction, Inc.

Job Estimate

412 20th Ave NW
Watertown, SD 57201
Phone: (605) 878-0254
Phone: (605) 532-5663
Fax: (605) 878-0267
Email: Clausenconstructioninc@gmail.com

Date: 7/18/19

To: Heilman Const.

Lofts

Job Description

Demolition

Quotation prepared by: John Doe

This is quotation on the goods named subject to conditions noted below.

(Describe any conditions pertaining to these prices and any additional terms of the agreement)

You may want to include contingencies that will affect the quotation.)

To accept this quotation, sign here and return:

Thank you for your business!
RRSSB Clausen SD Subpoena 0032
PA Form #17396

INVOICE #367

CLAUSEN CONSTRUCTION, INC.

412 20TH AVE NW
WATERTOWN SD, 57201
PHONE 605.878.0254 | FAX 605.878.0267

PLEASE NOTE THE
NEW ADDRESS &
PHONE NUMBER

DATE

BILL TO

THE LOFTS

FOR
SAND AND BACKFILLING

DETAILS

AMOUNT

HAULING SAND OUT 48 HRS (TRUCK AND LOADER) \$13,920.00

BACKFILL AROUND ELEVATOR SHAFT \$2,342.00

BACKFILL BEHIND WALLS (4 FT UP ON WALL) \$6,596.20

DIGGING FOOTINGS \$16,000.00

SUBTOTAL \$38,858.20

TAX RATE

TOTAL \$38,858.20

MAKE ALL CHECKS PAYABLE TO CLAUSEN CONSTRUCTION INC.

IF YOU HAVE ANY QUESTIONS CONCERNING THIS INVOICE, USE THE FOLLOWING CONTACT INFORMATION:

RON CLAUSEN, 605.878.0254, CLAUSENCONSTRUCTIONINC@GMAIL.COM

THANK YOU FOR YOUR BUSINESS!

412 20th Ave NW
Watertown SD, 57201
PHONE 605.878.0254 | FAX 605.878.0267

Date: August 8, 2020

PLEASE NOTE THE
NEW ADDRESS &
PHONE NUMBER

BILL TO

The Lofts

FOR

finish work

details

AMOUNT

Pearock okayed by Jesse - 125 ton @ \$14.50 per ton \$1,812.50

2 men pulling out pilings \$1,850.00

Black dirt \$380.00

SUBTOTAL \$4,042.50

Excise tax 2.0%

TOTAL \$4,125.01

Make all Checks Payable to Clausen Construction Inc.

If you have any questions concerning this invoice, use the following contact information:

Ron Clausen, 605.878.0254, clausenconstructioninc@gmail.com

THANK YOU FOR YOUR BUSINESS!

Exhibit E
Clausen Construction, Inc.

Craig Lake Property Invoice

Clausen Construction Incorporated
45852 169th St
Watertown, SD 57201 US
clausenconstructioninc@gmail.com

Invoice 726



BILL TO
Jesse Craig

DATE
02/18/2022

PLEASE PAY
\$2,335.84

DUE DATE
03/20/2022

DESCRIPTION	QTY	RATE	AMOUNT
Lake home			17,500.00T
		SUBTOTAL	17,500.00
		TAX	357.18
		TOTAL	17,857.18
		PAYMENT	15,521.34
		TOTAL DUE	\$2,335.84

THANK YOU.